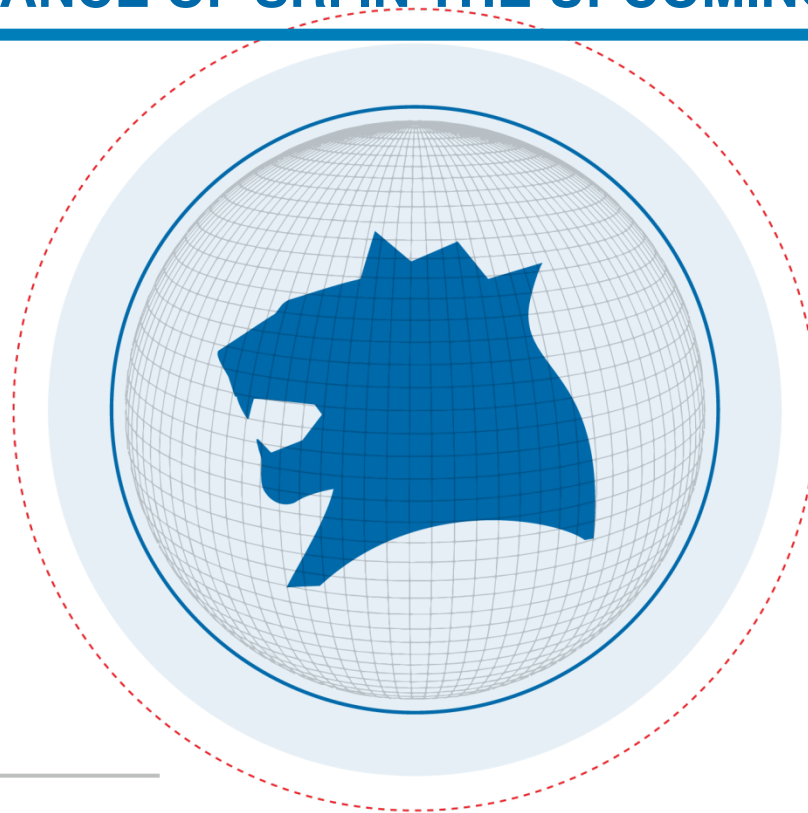


---

# RESPONSIBLE FINANCE

## IMPORTANCE OF SRI IN THE UPCOMING YEARS

---



---

**STOCKHOLM**  
**4 May, 2015**

### Moderator:

- **Annemarie Arens**, General Manager, LuxFlag

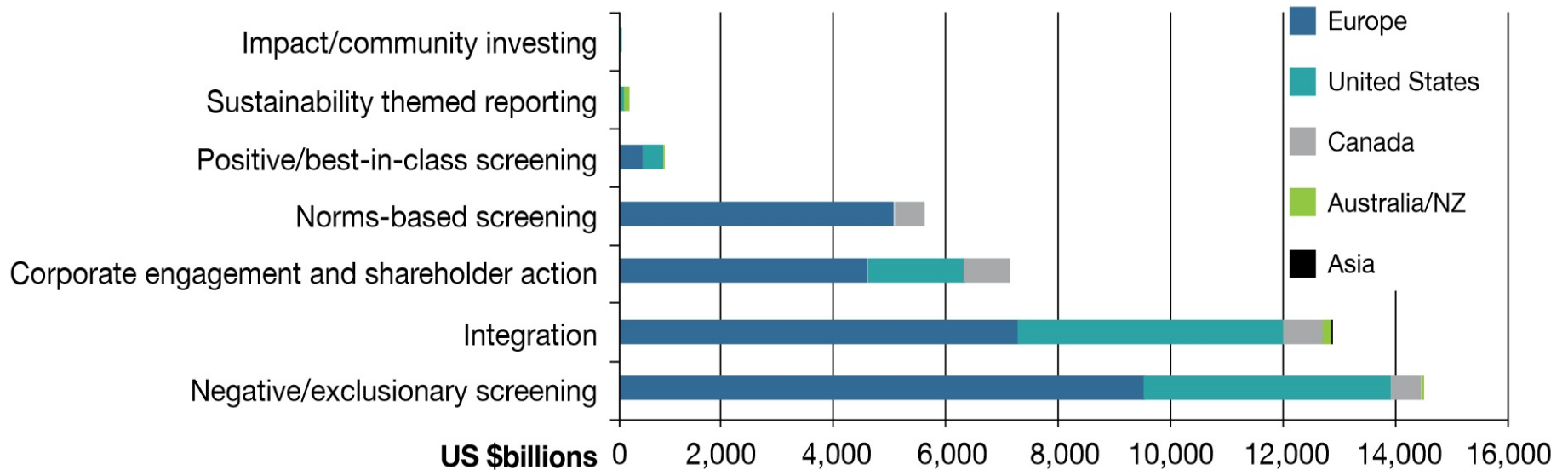
### Experts:

- **Viktor Andersson**, ESG Investment Specialist and Portfolio Manager, Stockholm
- **Tonika Hirdman**, Director General, Fondation de Luxembourg
- **Kaspar Wansleben**, Executive Director, Luxembourg Microfinance and Development Fund

# What is Sustainable/Responsible Investing?

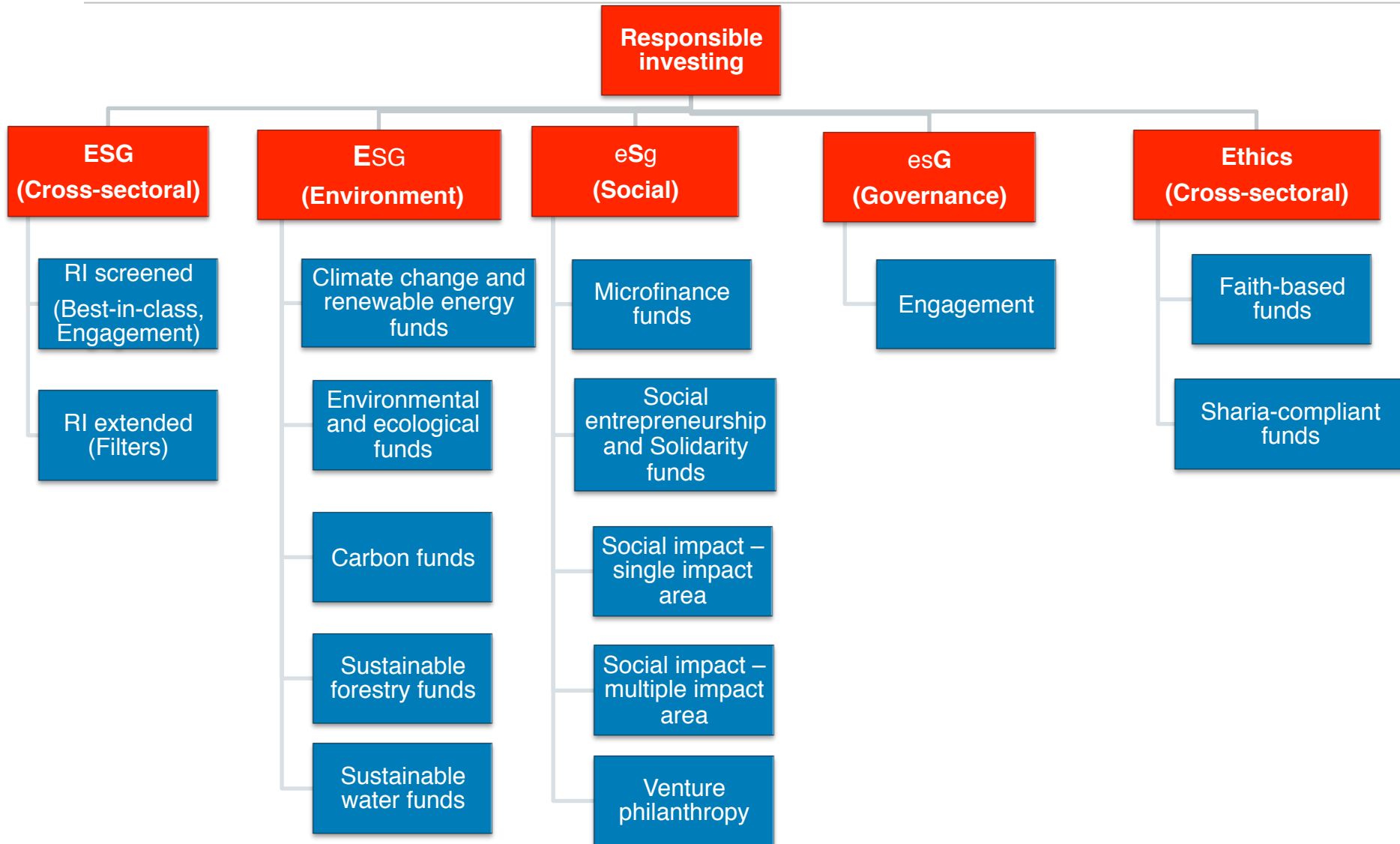
**Sustainable**, responsible and impact **investing** (SRI) is an **investment** discipline that considers environmental, social and corporate governance (ESG) criteria to generate long-term competitive financial returns and positive societal impact.

## SRI assets by strategy and region



## Proportion of SRI relative to total managed assets

	2012	2014
Europe	49.0%	58.8% <sup>4</sup>
Canada	20.2%	31.3%
United States	11.2%	17.9%
Australia	12.5%	16.6%
Asia	0.6%	0.8%
Global	21.5%	30.2%



## Overview:

Sweden is the most sustainable country in the world, a ranking it earned for its use of:

- Renewable energy sources and low carbon dioxide emissions
- Social and governance practices such as labor participation,
- Education and institutional framework

## Key facts:

A mature market with experienced institutions and most large players having formal SRI policies;

- Exclusions and Norms-based screening remain the dominant strategies;
- Integration and Engagement have increased significantly compared to 2012;
- Equities are still the dominating asset class. However corporate bonds becoming of greater interest due to green bond issues.

Swedish institutions are mature when it comes to SRI

What can we learn from it?

**THANK YOU**